

Accounting Pro Group Consolidation

A guide to Accounting Pro Group Consolidation: groups and members, the group chart and the account mapping, rates and translation, consolidation runs and adjustments, the five consolidated reports, PDF and Excel, and the method with its limits.

1. Start here

In plain words: Accounting Pro Group Consolidation prepares the **consolidated balance sheet and profit and loss** of a group of companies that live in one Odoo database. It translates the foreign members into the group currency, eliminates what the members owe and sell to each other, offsets the parent's investments against the equity of its subsidiaries (with **goodwill** and **non-controlling interests**), and keeps the result in **runs** that you validate and lock. Every report is available on screen, as a **PDF** and in **Excel**.

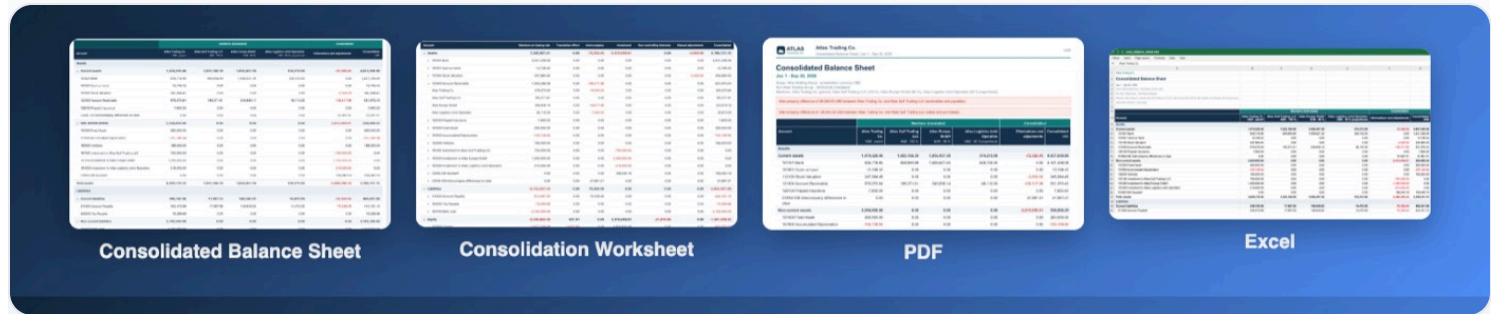
Who it is for: holding accountants and group controllers whose companies are several companies of one Odoo database. The add-on reads the journal items of the members. It never posts an entry in their books: a run is a snapshot kept in the add-on's own tables.

Important: What this is, and what it is not. The add-on is an accounting tool built on the principles of IFRS 10, IFRS 3, IFRS 11 and IAS 21, with simplifications that this guide states in full (chapters **How the figures are computed** and **What it does not do**). It does **not** produce audit-ready IFRS financial statements and it is not professional advice. Review the figures with your accountant or auditor before you publish them. Every report prints the same advice.

The examples: the pictures show the demo group **Atlas Holding Group** (presentation currency USD). Its parent is **Atlas Trading Co.** (USD). Three companies were acquired on 31 December 2025: **Atlas Gulf Trading LLC** (AED, 100 %), **Atlas Europe GmbH** (EUR, 80 %) and **Atlas Logistics Joint Operation** (USD, 50 %, consolidated proportionally). The numbers in the text are the numbers in the

pictures. Amira Saleh is the administrator you see in the pictures. Today in the demo is the end of October 2026.

Tip: To see it at work, open **Accounting** → **Accounting** → **Consolidation** → **Consolidation Runs**, open the run of 30 September 2026 and press **Balance sheet**.



The add-on in four views: the Consolidated Balance Sheet and the Consolidation Worksheet on screen, the balance sheet as a PDF and as an Excel sheet.

2. What you get

In plain words: Groups with their members, a group chart of accounts, translation of foreign currencies, eliminations, goodwill and non-controlling interests, runs that become immutable, and five reports.

Feature	What it does
Groups and members	A group has a parent company, a presentation currency and members. A member is consolidated <i>Full</i> (above 50 %, with non-controlling interests) or <i>Proportional</i> (its share of every line, for joint operations).
Group chart and mapping	The group chart is made from the parent's chart. Every account of every member is mapped to one account of the group chart: automatically by code, then by account type, or by hand.
Translation	Assets and liabilities at the closing rate, income and expenses at the average rate, equity at the historical rate. The difference is the <i>Translation reserve</i> , explained by a check table.
Rates from Odoo	Rates come from the currency rates of the parent company. A manager can override a rate in a run with a reason. A missing rate stops the run.
Intercompany eliminations	Receivables and payables, and income and expenses, between members are eliminated pair by pair. Differences stay visible on their own line.
Investment elimination	The investment is offset against the equity at acquisition, with goodwill (or a bargain purchase) at book values.
Non-controlling interests	At their share of the net assets, with their share of the profit and of the translation reserve.
Manual adjustments	Unrealised profit, dividends, loans on other accounts, impairment: a balanced entry with a mandatory reason.
Runs	Draft, computed, validated, locked. A validated run is a snapshot that nothing changes afterwards.
Five reports	Consolidated Balance Sheet, Consolidated Profit and Loss, Consolidation Worksheet, Intercompany Reconciliation and Consolidation Status.
Live preview	Compute the default group in memory, for any period end, without storing anything.

Member columns, comparison, drill-down	Show each member next to the consolidated column, compare with the previous run, click an amount to open the journal items.
PDF and Excel	Every report has the PDF and Excel buttons, with the method notes printed.
Dashboard card	<i>Group net profit</i> on the Accounting Pro dashboard.
Settings	Average rate, intercompany tolerance and default group, for each parent company.
Several groups and Arabic	You can keep several groups. The add-on is translated and the reports run right to left in Arabic.

3. Requirements

In plain words: The add-on needs **Accounting Pro 1.0.2 or later** and nothing from Odoo Enterprise.

Item	Details
Odoo	19.0 (Community or Enterprise)
Apps needed	Accounting Pro 1.0.2 or later (taqnix_accounting_pro), which needs Accounting (account). Nothing from Odoo Enterprise is needed.
License	OPL-1 (Odoo Proprietary License v1.0)

Your data must be ready for a consolidation:

What	Why
All companies of the group in the same Odoo database, each with its chart of accounts	A member is a company of the database. The add-on reads its journal items.
Currency rates in Odoo for every member currency	Rates are read from the currency rates of the parent company. A missing rate stops the run (Rates).
Users allowed in the parent and in every member company	A group is visible only to users who are allowed in all its companies (Access rights).
The same accounting policies in every member	The add-on adds the figures line by line. It does not harmonise policies for you.
PDF files	<code>wkhtmltopdf</code> , as for every Odoo PDF report.

4. Install

In plain words: Copy the module folder into your addons, restart Odoo and install **Accounting Pro Group Consolidation** from Apps. Accounting Pro must be in your addons path too.

- 1 Unzip the package. Inside is `taqnix_accounting_pro_consolidation.zip` ; unzip it to get the folder `taqnix_accounting_pro_consolidation` .
- 2 Copy the folder into one of the `addons_path` folders of your Odoo server and restart Odoo.
- 3 Log in as an administrator, activate **Developer mode**, open **Apps** and press **Update Apps List**.
- 4 Remove the "Apps" filter, search **Accounting Pro Group Consolidation** and press **Install**.

or from the command line

```
./odoo-bin -c odoo.conf -d YOUR_DATABASE -i taqnix_accounting_pro_consolidation --stop-after-init
```

Tip: Try it on a copy of your database first, as with any new module.

After the installation, set up the consolidation in this order:

- 1 Open **Accounting → Configuration → Settings**, block **Group Consolidation**, and choose the average rate and the intercompany tolerance.
- 2 Create the group in **Configuration → Consolidation → Consolidation Groups** and add its members.
- 3 Press **Create the group chart**, then **Map accounts**.
- 4 Open each member and enter or compute the equity at acquisition.
- 5 Create your first run in **Accounting → Consolidation → Consolidation Runs** and press **Compute**.

The add-on never posts a journal entry in the books of your companies. Uninstalling it removes its own data, and also the Accounting Pro favorites and scheduled reports that point to a consolidated report. Your journal entries, journals and accounts are never touched.

5. How the consolidation works

In plain words: A run takes the trial balance of every member, translates it, adds the members together, removes what the members do between them, removes the investments, and checks that the result balances. You can inspect every step.

- 1 **Member trial balances.** For every member, the posted journal items up to the period end, per account, in the member's currency. Balance sheet accounts carry everything since the beginning. Profit and loss accounts count from the start of the *group's* fiscal year (the parent's), or from the day after the acquisition date for a member acquired during the year. The profit of earlier periods is put on the member's undistributed profits account, where Odoo's own balance sheet shows it. If the Closing add-on of Accounting Pro is installed, its closing entries dated in the year being consolidated are left out (they would zero the profit of the year); those of earlier years are kept.
- 2 **Translation.** Each member account is mapped to an account of the group chart. That account says how its balance is translated: at the closing rate, the average rate or the historical rate.

Each line is rounded to the cent of the presentation currency. The *Translation reserve* of a member is the amount that makes its translated trial balance balance; a check table shows how it arises.

- 3 Proportional members** contribute their share of every translated line, rounded line by line.
- 4 Intercompany.** For every pair of members, balances (receivable and payable accounts) and income and expenses (profit and loss accounts) are matched and eliminated. The difference between the two sides is never hidden: it goes to its own line.
- 5 Investment elimination.** For every member except the parent, the investment is removed from the investor's books, the equity at acquisition is removed from the group's equity, and the balancing figure is the goodwill (at book values). A negative goodwill is a bargain purchase.
- 6 Non-controlling interests** for full members below 100 %: their share of the net assets, split into their lines.
- 7 The check.** The consolidated trial balance must balance to the cent. The balance sheet must tie, and the profit of the period in the balance sheet must equal the profit attributable to the owners in the profit and loss.

The classes of translation:

Class	Used for	Rate
Closing	Assets and liabilities, the translation reserve and the non-controlling interests	The rate of the period end
Average	Income and expenses	One average rate per currency and run (daily or month-end, see Settings)
Historical	Share capital and retained earnings	The historical rate of the member, by default the rate of its acquisition date

The period of a run is always the group's fiscal year to date. Members whose fiscal year ends on another date are aligned: their profit and loss is read for the group's fiscal year from their own journal items, and the run says so. The standards behind these steps are listed in **How the figures are computed**.

6. Consolidation groups

In plain words: A group is the list of companies you consolidate, with the currency of the result. Open **Accounting** → **Configuration** → **Consolidation** → **Consolidation Groups** and press **New**.

Field	What it does
Name	For example <i>Atlas Holding Group</i> .
Parent company	The company at the top. Its fiscal year is the group's fiscal year, its currency rates are the rates of the group, and the reports carry its name.
Presentation currency	The currency of the consolidated figures. It starts as the currency of the parent, and can be any active currency.
Members (tab)	Company, currency, method, ownership %, acquisition date and goodwill. The parent is a member of its own group at 100 %, full, and cannot be taken out.
Notes (tab)	Free text.

Buttons and smart buttons. **Create the group chart** (**Update the group chart** once it exists) and **Map accounts** are at the top of the form. The smart buttons show the group chart (78 accounts in the demo), the mapped accounts (221), which turns red when some accounts are unmapped, and the runs (4).

Who sees a group. A group and everything under it are visible only to users who have the parent and every member company among their allowed companies. You can keep several groups, for example one for each holding.

AccountingCustomersVendorsAccountingReviewReportingConfiguration

New

Consolidation groupsAtlas Holding Group

Group chart78Mapped accounts221Runs4

1 / 1<>

Update the group chartMap accounts

Send messageLog note

Today

Amira Saleh 9:14 AMAccounting Pro - Consolidation group created

Name

Atlas Holding Group

Parent companyAtlas Trading Co.

Presentation currencyUSD

MembersNotes

Company	Currency	Method	Ownership %	Acquisition date	Goodwill
Atlas Trading Co.	USD	Full	100.00		\$ 0.00
Atlas Gulf Trading LLC	AED	Full	100.00	Dec 31, 2025	\$ 96,494.21
Atlas Europe GmbH	EUR	Full	80.00	Dec 31, 2025	\$ 87,545.98
Atlas Logistics Joint Operation	USD	Proportional	50.00	Dec 31, 2025	\$ 15,000.00
Add a line					

A group appears for the users who have its parent and every member company among their allowed companies. The parent is a member of its own group at 100 %.

The group Atlas Holding Group: parent Atlas Trading Co., presentation currency USD, and four members. Atlas Gulf Trading LLC (AED, full, 100 %, goodwill 96,494.21), Atlas Europe GmbH (EUR, full, 80 %, goodwill 87,545.98) and Atlas Logistics Joint Operation (USD, proportional, 50 %, goodwill 15,000.00), all acquired on 31 December 2025.

7. Members

In plain words: A member is a company of the group with the facts of its acquisition. Click a line of the Members tab to open it in a dialog, or press **Add a line**.

Field	What it does
Company, Currency	The company, and its currency (read from the company).
Method	<i>Full</i> (the ownership must be above 50 %) or <i>Proportional</i> (any ownership above 0 %). Use proportional only for a joint operation (IFRS 11). A joint venture needs the equity method, which this add-on does not have.
Ownership %	The group's direct holding in the company.
Acquisition date	Profit and loss starts the day after this date for the first year. It is also the default date of the historical rate.
Investor, Investment account	The group company that holds the investment (by default the parent) and the account where its books show it. The investment is eliminated from this account.
Share capital at acquisition, Reserves at acquisition	In the currency of the member. Type them in, or press Compute from the books at the acquisition date .
Historical rate	The rate used for all the equity of the member. By default the rate of the acquisition date.
Investment at acquisition, Investment rate	The investment in the presentation currency, and the rate used for it.
Goodwill, Bargain purchase	Computed. A negative goodwill ticks <i>Bargain purchase</i> .

The demo example. Atlas Europe GmbH: share capital 1,000,000 EUR plus reserves 350,000 EUR, so equity at acquisition is 1,350,000 EUR. At the historical rate of 1.0763463209 that is 1,453,067.53 USD. The group's share (80 %) is 1,162,454.02 USD. The investment in the parent's books is 1,250,000 USD. Goodwill = 1,250,000 - 1,162,454.02 = **87,545.98**. The 20 % of the minority owners is the non-controlling interest.

Important: Goodwill is computed at **book values**: the assets and liabilities of the subsidiary are not remeasured at fair value at the acquisition. Impairment, dividends and capital contributions after the acquisition are manual adjustments.

Important: A member that is part of a **validated** run can never be removed from its group. After the sale of a subsidiary, create a new group without it.

AccountingCustomersVendorsAccountingReviewReportingConfiguration

NewConsolidation groupsAtlas Holding Group

Update the group chartMap acc

NameAtlas Holding Group

Parent companyAtlas Trading Co.

Presentation currencyUSD

MembersNotes

Company

- Atlas Trading Co.
- Atlas Gulf Trading LLC
- Atlas Europe GmbH
- Atlas Logistics Joint Operation

Add a line

A group appears for the users who have access to the group at 100 %.

Group chart78Mapped accounts221Runs4

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Open: Members

Compute from the books at the acquisition date

CompanyAtlas Europe GmbH

CONSOLIDATION

GroupAtlas Holding Group

CurrencyEUR

MethodFullProportional

Ownership %80.00

EQUITY AT ACQUISITION

Share capital at acquisition1,000,000.00 €

Reserves at acquisition350,000.00 €

Equity at acquisition1,350,000.00 €

Historical rate1.0763463209

ACQUISITION

Acquisition dateDec 31, 2025

InvestorAtlas Trading Co.

Investment account191200 Investment in Atlas Europe G...

INVESTMENT AND GOODWILL

Investment at acquisition\$ 1,250,000.00

Investment rate1.0000000000

Goodwill\$ 87,545.98

Bargain purchase

Goodwill = investment - ownership share of the equity at acquisition, at book values (no fair-value adjustment). A negative goodwill is a bargain purchase. Impairments, dividends and capital contributions after the acquisition are manual adjustments of the runs.

NoteShareholders' agreement, acquisition documents...

Save

Discard

The member dialog of Atlas Europe GmbH: full method, ownership 80.00 %, investor Atlas Trading Co., investment account 191200, share capital 1,000,000.00 EUR, reserves 350,000.00 EUR, equity at acquisition 1,350,000.00 EUR, historical rate 1.0763463209, investment 1,250,000.00 USD and goodwill 87,545.98.

8. The group chart

In plain words: The group chart is the list of accounts of the consolidated statements. Every member account is mapped to one of them, so that every member speaks the same language.

Press **Create the group chart** on the group. The add-on copies the chart of accounts of the parent. Press **Update the group chart** when the parent adds accounts. Open it with the smart button **Group chart**, or in **Configuration → Consolidation → Group Charts**.

Column	What it shows
Group, Code, Name	The group and the account.
Statement	Asset, Liability, Equity, Income or Expense.
Section	The line of the report where it appears, for example Current assets or Other expenses.
Translation	Closing rate, Average rate or Historical rate.
Role	A special meaning of the account: Share capital, Retained earnings, and the roles of the consolidation accounts below.

The add-on adds **consolidation accounts** of its own. The filter *Consolidation accounts* shows them:

Code	Account	Used for
CONS-GW	Goodwill	The goodwill of the members (non-current asset).
CONS-ICB	Intercompany differences to clear	The difference between the two sides of intercompany balances (current asset). An invoice in transit is usually a receivable whose payable is not booked yet.
CONS-CTA	Translation reserve	The translation differences, in equity. Never typed by hand.
CONS-NCI	Non-controlling interests	The minority owners' share, in equity.
CONS-BPG	Gain on bargain purchase	A negative goodwill, as other income.
CONS-ICP	Intercompany differences	The difference between the two sides of intercompany income and expenses, as other expenses.
CONS-NCIP	Profit attributable to non-controlling interests	The minority owners' share of the profit, below the net profit.

The accounts with the roles *Share capital* (in the demo 301000 Capital) and *Retained earnings* (999999 Undistributed Profits/Losses) receive the equity of the members, at the historical rate.

Accounting Customers Vendors Accounting Review Reporting Configuration							Atlas Trading Co.
New Group charts							1-9 / 9
Consolidation accounts							
Group	Code	Name	Statement	Section	Translation	Role	
Atlas Holding Group	CONS-GW	Goodwill	Asset	Non-current assets	Closing rate	Goodwill	
Atlas Holding Group	CONS-ICB	Intercompany differences to clear	Asset	Current assets	Closing rate	Intercompany differences (balances)	
Atlas Holding Group	301000	Capital	Equity	Equity	Historical rate	Share capital	
Atlas Holding Group	999999	Undistributed Profits/Losses	Equity	Equity	Historical rate	Retained earnings	
Atlas Holding Group	CONS-CTA	Translation reserve	Equity	Equity	Closing rate	Translation reserve	
Atlas Holding Group	CONS-NCI	Non-controlling interests	Equity	Equity	Closing rate	Non-controlling interests	
Atlas Holding Group	CONS-BPG	Gain on bargain purchase	Income	Other income	Average rate	Gain on bargain purchase	
Atlas Holding Group	CONS-ICP	Intercompany differences	Expense	Other expenses	Average rate	Intercompany differences (profit and loss)	
Atlas Holding Group	CONS-NCIP	Profit attributable to non-controlling interests	Expense	Other expenses	Average rate	Profit attributable to non-controlling interests	

The group chart of Atlas Holding Group with the filter Consolidation accounts: nine accounts with their statement, section, translation class and role. CONS-GW Goodwill is a non-current asset at the closing rate, CONS-CTA the translation reserve in equity, CONS-NCIP an expense at the average rate.

9. Account mapping

In plain words: Mapping says which account of the group chart each account of each member goes to. The add-on does it for you and shows you the exceptions.

Press **Map accounts** on the group. For every account of every member that has no mapping yet, the add-on looks for:

- 1 an account of the group chart with the **same code** (*Same code*);
- 2 otherwise an account of the same **account type** (*Same account type*).

The list is in **Configuration → Consolidation → Account Mapping** (smart button **Mapped accounts**), grouped by member. The column *Mapped by* shows *Same code*, *Same account type* or *By hand*. Managers can change the consolidated account of a line. A choice made *By hand* is kept when you map again, and shown in italics.

Unmapped accounts. An account with posted entries and no consolidated account blocks the **validation** of a run. The smart button **Mapped accounts** turns red and the report Consolidation Status counts them.

The demo. The showroom sales account 400500 of Atlas Gulf Trading LLC has no equivalent in the group chart: it was mapped by account type to 400000 Product Sales. Its bank fees account 620000 was chosen by hand and goes to 600000 Expenses.

Accounting Customers Vendors Accounting Review Reporting Configuration						Atlas Trading Co.	
Account mapping						1-4 / 4	
Member							
Atlas Trading Co. (71)							
Atlas Gulf Trading LLC (50)							
Atlas Gulf Trading LLC	101000	Current Assets	Current Assets	101000 Current Assets	Same code		
Atlas Gulf Trading LLC	101300	Account Receivable (PoS)	Receivable	101300 Account Receivable (PoS)	Same code		
Atlas Gulf Trading LLC	101401	Bank	Bank and Cash	101401 Bank	Same code		
Atlas Gulf Trading LLC	101402	Bank Suspense Account	Current Assets	101402 Bank Suspense Account	Same code		
Atlas Gulf Trading LLC	101403	Outstanding Receipts	Current Assets	101403 Outstanding Receipts	Same code		
Atlas Gulf Trading LLC	101404	Outstanding Payments	Current Assets	101404 Outstanding Payments	Same code		
Atlas Gulf Trading LLC	101701	Liquidity Transfer	Current Assets	101701 Liquidity Transfer	Same code		
Atlas Gulf Trading LLC	110100	Stock Valuation	Current Assets	110100 Stock Valuation	Same code		
Atlas Gulf Trading LLC	110400	Cost of Production	Current Assets	110400 Cost of Production	Same code		
Atlas Gulf Trading LLC	110500	Work in Progress	Current Assets	110500 Work in Progress	Same code		
Atlas Gulf Trading LLC	121000	Account Receivable	Receivable	121000 Account Receivable	Same code		
Atlas Gulf Trading LLC	121100	Products to receive	Current Assets	121100 Products to receive	Same code		
Atlas Gulf Trading LLC	122000	Owner's Current Account	Receivable	122000 Owner's Current Account	Same code		
Atlas Gulf Trading LLC	128000	Prepaid Expenses	Current Assets	128000 Prepaid Expenses	Same code		
Atlas Gulf Trading LLC	131000	Tax Paid	Current Assets	131000 Tax Paid	Same code		
Atlas Gulf Trading LLC	132000	Tax Receivable	Receivable	132000 Tax Receivable	Same code		
Atlas Gulf Trading LLC	141000	Prepayments	Prepayments	141000 Prepayments	Same code		
Atlas Gulf Trading LLC	151000	Fixed Asset	Fixed Assets	151000 Fixed Asset	Same code		
Atlas Gulf Trading LLC	191000	Non-current assets	Non-current Assets	191000 Non-current assets	Same code		
Atlas Gulf Trading LLC	201000	Current Liabilities	Current Liabilities	201000 Current Liabilities	Same code		
Atlas Gulf Trading LLC	201100	Credit Card	Credit Card	201100 Credit Card	Same code		
Atlas Gulf Trading LLC	211000	Account Payable	Payable	211000 Account Payable	Same code		
Atlas Gulf Trading LLC	211100	Bills to receive	Current Liabilities	211100 Bills to receive	Same code		
Atlas Gulf Trading LLC	212000	Deferred Revenue	Current Liabilities	212000 Deferred Revenue	Same code		
Atlas Gulf Trading LLC	230000	Salary Payable	Current Liabilities	230000 Salary Payable	Same code		
Atlas Gulf Trading LLC	230100	Employee Payroll Taxes	Current Liabilities	230100 Employee Payroll Taxes	Same code		
Atlas Gulf Trading LLC	230200	Employer Payroll Taxes	Current Liabilities	230200 Employer Payroll Taxes	Same code		
Atlas Gulf Trading LLC	251000	Tax Received	Current Liabilities	251000 Tax Received	Same code		
Atlas Gulf Trading LLC	252000	Tax Payable	Payable	252000 Tax Payable	Same code		
Atlas Gulf Trading LLC	291000	Non-current Liabilities	Non-current Liabilities	291000 Non-current Liabilities	Same code		
Atlas Gulf Trading LLC	301000	Capital	Equity	301000 Capital	Same code		
Atlas Gulf Trading LLC	302000	Dividends	Equity	302000 Dividends	Same code		
Atlas Gulf Trading LLC	400000	Product Sales	Income	400000 Product Sales	Same code		
Atlas Gulf Trading LLC	400500	Sales - Dubai Mall Showroom	Income	400000 Product Sales	Same account type		
Atlas Gulf Trading LLC	441000	Foreign Exchange Gain	Income	441000 Foreign Exchange Gain	Same code		
Atlas Gulf Trading LLC	442000	Cash Difference Gain	Income	442000 Cash Difference Gain	Same code		
Atlas Gulf Trading LLC	443000	Cash Discount Loss	Expenses	443000 Cash Discount Loss	Same code		
Atlas Gulf Trading LLC	450000	Other Income	Other Income	450000 Other Income	Same code		
Atlas Gulf Trading LLC	500000	Cost of Goods Sold	Cost of Revenue	500000 Cost of Goods Sold	Same code		
Atlas Gulf Trading LLC	600000	Expenses	Expenses	600000 Expenses	Same code		
Atlas Gulf Trading LLC	611000	Purchase of Equipments	Expenses	611000 Purchase of Equipments	Same code		
Atlas Gulf Trading LLC	612000	Rent	Expenses	612000 Rent	Same code		
Atlas Gulf Trading LLC	620000	Bank Fees	Expenses	600000 Expenses	By hand		
Atlas Gulf Trading LLC	630000	Salary Expenses	Expenses	630000 Salary Expenses	Same code		

☐ Atlas Gulf Trading LLC	041000	Foreign Exchange Loss	expenses	041000 Foreign Exchange Loss	Same code
☐ Atlas Gulf Trading LLC	642000	Cash Difference Loss	Expenses	642000 Cash Difference Loss	Same code
☐ Atlas Gulf Trading LLC	643000	Cash Discount Gain	Income	643000 Cash Discount Gain	Same code
☐ Atlas Gulf Trading LLC	961000	RD Expenses	Expenses	961000 RD Expenses	Same code
☐ Atlas Gulf Trading LLC	962000	Sales Expenses	Expenses	962000 Sales Expenses	Same code
☐ Atlas Gulf Trading LLC	999999	Undistributed Profits/Losses	Current Year Earnings	999999 Undistributed Profits/Losses	Same code
▶ Atlas Europe GmbH (51)					

The account mapping, grouped by member, with Atlas Gulf Trading LLC open (50 accounts). Most lines are Same code. 400500 Sales - Dubai Mall Showroom goes to 400000 Product Sales by Same account type. 620000 Bank Fees goes to 600000 Expenses By hand, in italics.

10. Rates

In plain words: Every foreign member needs three rates: the closing rate, the average rate and the historical rate. The add-on reads them from Odoo and shows them in every run.

Rate	Where it comes from
Closing	The rate of the period end.
Average	Setting <i>Average of the daily rates</i> (the simple average of the rate of every calendar day of the period; a day without a rate takes the last earlier rate) or <i>Average of the month-end rates</i> (the simple average of the rates of the month ends of the period, the last one being the period end).
Historical	Set on the member. By default the rate of its acquisition date.

All rates are expressed as **1 unit of the member currency = x units of the presentation currency**. They come from Odoo's currency rates of the **parent** company: the rates of the company first, then the shared rates, the last rate on or before the date.

The September run of the demo. AED is pegged: 0.272294 for closing, average and historical (3.6725 AED per USD). EUR: closing 1.072719, average 1.075380, historical 1.076346. The run keeps its own copy of the rates, in the tab **Rates**.

Overriding a rate. A consolidation manager can override a rate of a run in the tab **Rates**. A reason is mandatory. The override is kept when the run is computed again.

Important: A **missing rate** stops the computation. The message names the currency and the date. The add-on never uses 1.0 in silence. Add the rate in Odoo and compute again.

11. Consolidation runs

In plain words: A run is one consolidation of one group at one period end. You compute it, read its checks, validate it and lock it. A validated run never changes.

Open **Accounting** → **Accounting** → **Consolidation** → **Consolidation Runs** and press **New**: choose the group and the *Period end*. The period starts on the first day of the group's fiscal year. There is one run (not cancelled) for each group and period end.

Button	When	What it does
Compute	Draft	Computes the run. Needs the consolidation user right.
Compute again	Computed	Rebuilds the automatic parts. Manual adjustments and rate overrides are kept.
Validate	Computed	Consolidation manager only. Needs no unmapped account with a balance, balanced manual adjustments and a consolidated trial balance that balances.
Lock	Validated	Consolidation manager only. Final state of a closed period.
Reopen	Validated or locked	Consolidation manager only, with a reason that is logged. A locked run cannot be reopened while a later run of the same group is validated or locked.
Cancel, Set to draft	Draft or computed; cancelled	Put a run aside, and bring it back.

On the form. The consolidated figures are at the top. The smart buttons open the **Balance sheet**, **Profit and loss**, **Worksheet**, **Intercompany**, the **Lines** (67 in the demo) and the **Adjustments** (11). The tabs are:

Tab	What it shows
Checks	Warnings and issues of the computation, and the table <i>Translation reserve: how it arises</i> .
Rates	The rates of the run, with the overrides.
Adjustments	Automatic and manual adjustments (next chapter).
Log	Who computed, validated, locked or reopened the run, and why.
Notes	Free text.

The check table. For each foreign member it shows the translation reserve as: historical-rate balances × (closing - historical) + average-rate balances × (closing - average) + rounding. For Atlas Europe GmbH: $-4,897.54 + -641.91 + 0.00 = -5,539.45$. For Atlas Gulf Trading LLC, whose rate is the same on all dates, only a rounding of -0.01 remains. Together with the 20 % share of the non-controlling interests (1,107.89) this gives the consolidated translation reserve of -4,431.57.

The snapshot. A run stores its lines, rates and adjustments. When somebody posts an entry later, a validated or locked run does not change. A computed run shows the notice *To compute again* when a manual adjustment or a rate changed after the computation.

Accounting Customers Vendors Accounting Review Reporting Configuration

New Consolidation runs Atlas Holding Group · 09/30/2026

Balance sheet Profit and loss Worksheet Intercompany Lines 67 Adjustments 11

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Lock Reopen Draft Computed **Validated** Locked Send message Log note

Group
Atlas Holding Group

Period end Sep 30 Computed At Oct 29, 9:14 AM
Period start ? Jan 1 Computed by Amira Saleh
Parent company ? Atlas Trading Co. Validated At Oct 29, 9:14 AM
Presentation USD Validated by Amira Saleh
currency ?

CONSOLIDATED FIGURES

Total Assets	\$ 5,196,721.15	Equity of the owners	\$ 2,202,407.60	Net Profit	\$ 1,213,727.41
Total Liabilities	\$ 2,652,931.08	Non-controlling interests	\$ 341,382.47	Profit attributable to the owners	\$ 1,161,850.55
Total Equity	\$ 2,543,790.07	Translation reserve	\$ -4,431.57	Profit attributable to non-controlling interests	\$ 51,876.86
		Goodwill	\$ 199,040.19	Intercompany differences ?	\$ 76,205.39

Checks Rates Adjustments Log Notes

⚠ Intercompany difference of 38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (receivables and payables).

⚠ Intercompany difference of -38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (sales and purchases).

TRANSLATION RESERVE: HOW IT ARISES

Member	Currency	Closing	Average	Historical	Historical-rate balances x (closing - historical)	Average-rate balances x (closing - average)	Rounding	Translation reserve	In the consolidation
Atlas Gulf Trading LLC	AED	0.272294	0.272294	0.272294	0.00	0.00	-0.01	-0.01	-0.01
Atlas Europe GmbH	EUR	1.072719	1.075380	1.076346	-4,897.54	-641.91	0.00	-5,539.45	-5,539.45

The validated run Atlas Holding Group, 30 September 2026. Total assets 5,196,721.15, total liabilities 2,652,931.08, total equity 2,543,790.07 (equity of the owners 2,202,407.60, non-controlling interests 341,382.47, translation reserve -4,431.57), goodwill 199,040.19, net profit 1,213,727.41 (owners 1,161,850.55, non-controlling interests 51,876.86). Intercompany differences 76,205.39 is the sum of the pairs' differences without their sign. The tab Checks shows two warnings and the translation reserve table.

12. Adjustments

In plain words: Every change between the sum of the members and the consolidated figures is an adjustment you can read. Some are automatic, you add the others.

The tab **Adjustments** of a run lists them. The automatic ones are rebuilt each time you compute:

Kind	What it is
Intercompany elimination	One line for each pair of members and each kind (balances, sales and purchases). The <i>Difference</i> column and the status say whether the two sides agree: <i>Matched</i> , <i>Within tolerance</i> or <i>Difference</i> .
Investment elimination	One for each member: the investment against the equity at acquisition, with the goodwill.
Non-controlling interest	One for each full member below 100 %.

The demo's intercompany lines. The parent's September invoice to Atlas Gulf of 38,000 USD is booked by Atlas Gulf only on 5 October. So the September run shows *Difference* twice (38,000.00 on balances, -38,000.00 on sales and purchases). Atlas Europe's pairs are *Within tolerance* (-8.49 and 196.90, the tolerance is 500.00) and the pairs of the joint operation are *Matched*.

Manual adjustments. Open **Accounting → Accounting → Consolidation → Manual Adjustments**, or the tab of the run, and add one. It has a run, a **reason** (mandatory) and debit and credit lines on accounts of the group chart, in the presentation currency. It must balance to the cent. It can never touch the translation reserve. It is kept when you compute the run again. Use it for:

- unrealised profit in inventory or fixed assets sold inside the group (the demo books 2,000 for goods of the parent still in Atlas Gulf's stock);
- dividends paid by a subsidiary;
- loans between members on other balance sheet accounts, and transfers of fixed assets;
- an impairment of the goodwill.

Important: Differences between the two sides of an intercompany pair are **never hidden**. They go to the lines *Intercompany differences to clear* (balances) and *Intercompany differences* (income and expenses). Find the cause (an invoice booked on one side only, an exchange difference, a disputed amount) and fix it in the books or with a manual adjustment.

Accounting

Customers

Vendors

Accounting

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Configuration

Atlas Trading Co.

4

New

Consolidation runs

Atlas Holding Group · 09/30/2026

Balance sheet

Profit and loss

Worksheet

Intercompany

Lines 67

Adjustments 11

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Lock

Reopen

Draft

Computed

Validated

Locked

Send message

Log note

1

Group

Atlas Holding Group

Period end

Sep 30

Computed At

Oct 29, 9:14 AM

Period start ?

Jan 1

Computed by

Amira Saleh

Parent company ?

Atlas Trading Co.

Validated At

Oct 29, 9:14 AM

Presentation currency ?

USD

Validated by

Amira Saleh

VALIDATED

CONSOLIDATED FIGURES

Total Assets	\$ 5,196,721.15	Equity of the owners	\$ 2,202,407.60	Net Profit	\$ 1,213,727.41
Total Liabilities	\$ 2,652,931.08	Non-controlling interests	\$ 341,382.47	Profit attributable to the owners	\$ 1,161,850.55
Total Equity	\$ 2,543,790.07	Translation reserve	\$ -4,431.57	Profit attributable to non-controlling interests	\$ 51,876.86
		Goodwill	\$ 199,040.19	Intercompany differences ?	\$ 76,205.39

Checks

Rates

Adjustments

Log

Notes

Kind	Description	Difference	Status
Intercompany elimination	Intercompany balances: Atlas Trading Co. / Atlas Gulf Trading LLC	\$ 38,000.00	Difference
Intercompany elimination	Intercompany sales and purchases: Atlas Trading Co. / Atlas Gulf ...	\$ -38,000.00	Difference
Intercompany elimination	Intercompany balances: Atlas Trading Co. / Atlas Europe GmbH	\$ -8.49	Within tolerance
Intercompany elimination	Intercompany sales and purchases: Atlas Trading Co. / Atlas Euro...	\$ 196.90	Within tolerance
Intercompany elimination	Intercompany balances: Atlas Trading Co. / Atlas Logistics Joint ...	\$ 0.00	Matched
Intercompany elimination	Intercompany sales and purchases: Atlas Trading Co. / Atlas Logi...	\$ 0.00	Matched
Investment elimination	Investment elimination: Atlas Gulf Trading LLC		
Investment elimination	Investment elimination: Atlas Europe GmbH		
Investment elimination	Investment elimination: Atlas Logistics Joint Operation		
Manual adjustment	Unrealised profit on the goods of Atlas Trading Co. still in the sto...		
Non-controlling interest	Non-controlling interest: Atlas Europe GmbH		

Today

Amira Saleh 9:14 AM

Accounting Pro - Consolidation run created

The tab Adjustments of the run of 30 September 2026: two intercompany eliminations marked Difference (38,000.00 and -38,000.00 with Atlas Gulf), two Within tolerance (-8.49 and 196.90 with Atlas Europe), two Matched (0.00 with the joint operation), three investment eliminations, the manual adjustment for unrealised profit and the non-controlling interest of Atlas Europe GmbH.

13. Consolidated Balance Sheet

In plain words: The consolidated assets, liabilities and equity, with each member next to the consolidated column. Open it in **Accounting → Reporting → Management → Consolidated Balance Sheet**, or with the smart button of a run.

Option	What it does
Group	The group to show. It starts with the default group of the settings.
Run	<i>Latest validated run</i> (the default), a run you choose, or a <i>live preview</i> . A preview is computed in memory, stored nowhere, and flagged as a preview on every output.
Preview date	The period end of the live preview.
Member columns	Shows one column for each member (translated), then <i>Eliminations and adjustments</i> and <i>Consolidated</i> .
Compare with	Compares with the previous run.
Hide empty lines, Units	As in the other Accounting Pro reports.

Reading the demo. Total assets are 5,196,721.15. They include the goodwill of 199,040.19 and the line *Intercompany differences to clear* of 37,991.51. The investments of the parent (750,000, 1,250,000 and 215,000) are eliminated. Liabilities are 2,652,931.08. Equity is 2,543,790.07: the owners' part is 2,202,407.60, with the profit of the period 1,161,850.55 and the translation reserve of -4,431.57, and the non-controlling interests are 341,382.47. Total liabilities and equity are 5,196,721.15, equal to the assets.

The two warnings at the top are the intercompany differences of the run. At the bottom of the report the **notes** give the method, the rates, the simplifications and what is not included. A click on an amount opens the journal items behind it (**Intercompany Reconciliation** says what the switcher needs).

AccountingCustomersVendorsAccountingReviewReportingConfiguration

Atlas Trading Co.

Consolidated Balance Sheet

Jan 1 - Sep 30, 2026 · Atlas Trading Co. · USD

↺

☆ Favorites

📄 PDF

📊 Excel

Group: Atlas Holding Group

Run: Latest validated run

Preview date: End of last month

Member columns

Compare with: No comparison

Hide empty lines

Units: Decimals

Expand all

Collapse all

Reset

ATLAS

TRADING CO.

Atlas Trading Co.

Consolidated Balance Sheet

Jan 1 - Sep 30, 2026

Group: Atlas Holding Group · presentation currency USD

Run Atlas Holding Group · 09/30/2026 (Validated)

Members: Atlas Trading Co. (parent), Atlas Gulf Trading LLC (100 %), Atlas Europe GmbH (80 %), Atlas Logistics Joint Operation (50 % proportional)

Intercompany difference of 38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (receivables and payables).

Intercompany difference of -38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (sales and purchases).

	Members (translated)				Consolidation	
Account	Atlas Trading Co. USD · parent	Atlas Gulf Trading LLC AED · 100 %	Atlas Europe GmbH EUR · 80 %	Atlas Logistics Joint Operation USD · 50 % proportional	Eliminations and adjustments	Consolidated USD
Assets						
Current assets	1,474,320.46	1,025,166.50	1,856,457.39	374,213.00	-72,326.45	4,657,830.90
101401 Bank	626,718.95	859,894.89	1,606,621.25	328,103.00	0.00	3,421,338.09
101501 Cash on hand	12,746.42	0.00	0.00	0.00	0.00	12,746.42
110100 Stock Valuation	247,984.45	0.00	0.00	0.00	-2,000.00	245,984.45
121000 Account Receivable	579,070.64	165,271.61	249,836.14	46,110.00	-108,317.96	931,970.43
128100 Prepaid Insurance	7,800.00	0.00	0.00	0.00	0.00	7,800.00
CONS-ICB Intercompany differences to clear	0.00	0.00	0.00	0.00	37,991.51	37,991.51
Non-current assets	2,554,850.06	0.00	0.00	0.00	-2,015,959.81	538,890.25
151000 Fixed Asset	260,000.00	0.00	0.00	0.00	0.00	260,000.00
151900 Accumulated Depreciation	-105,149.94	0.00	0.00	0.00	0.00	-105,149.94
152000 Vehicles	185,000.00	0.00	0.00	0.00	0.00	185,000.00
191100 Investment in Atlas Gulf Trading LLC	750,000.00	0.00	0.00	0.00	-750,000.00	0.00
191200 Investment in Atlas Europe GmbH	1,250,000.00	0.00	0.00	0.00	-1,250,000.00	0.00
191300 Investment in Atlas Logistics Joint Operation	215,000.00	0.00	0.00	0.00	-215,000.00	0.00
CONS-GW Goodwill	0.00	0.00	0.00	0.00	199,040.19	199,040.19
Total assets	4,029,170.52	1,025,166.50	1,856,457.39	374,213.00	-2,088,286.26	5,196,721.15
Liabilities						
Current liabilities	348,742.96	17,997.55	149,545.02	14,472.00	-70,326.45	460,431.08
211000 Account Payable	332,472.98	17,997.55	149,545.02	14,472.00	-70,326.45	444,161.10
252000 Tax Payable	16,269.98	0.00	0.00	0.00	0.00	16,269.98
Non-current liabilities	2,192,500.00	0.00	0.00	0.00	0.00	2,192,500.00
291100 Bank Loan	2,192,500.00	0.00	0.00	0.00	0.00	2,192,500.00
Total liabilities	2,541,242.96	17,997.55	149,545.02	14,472.00	-70,326.45	2,652,931.08
Equity						
Equity attributable to the owners of the parent	1,487,927.56	1,007,168.95	1,706,912.37	359,741.00	-2,359,342.28	2,202,407.60
301000 Capital	800,000.00	544,588.16	1,076,346.32	200,000.00	-1,820,934.48	800,000.00
302000 Dividends	-60,000.00	0.00	0.00	0.00	0.00	-60,000.00
999999 Undistributed Profits/Losses	304,988.61	108,917.63	376,721.21	0.00	-485,638.83	304,988.62
Profit of the period	442,938.95	353,663.17	259,384.29	159,741.00	-53,876.86	1,161,850.55
Translation reserve	0.00	-0.01	-5,539.45	0.00	1,107.89	-4,431.57
Non-controlling interests	0.00	0.00	0.00	0.00	341,382.47	341,382.47
Total equity	1,487,927.56	1,007,168.95	1,706,912.37	359,741.00	-2,017,959.81	2,543,790.07
Total liabilities and equity	4,029,170.52	1,025,166.50	1,856,457.39	374,213.00	-2,088,286.26	5,196,721.15

Method (based on the principles of IFRS 10 and IAS 21, with the simplifications below: review the figures with your accountant or auditor before you publish them): full consolidation with non-controlling interests at their share of the net assets: proportional

Method (based on the principles of IFRS 10 and IAS 21, with the simplifications below: review the figures with your accountant or auditor before you publish them): full consolidation with non-controlling interests at their share of the net assets: proportional

The Consolidated Balance Sheet of the latest validated run (30 September 2026) with member columns. Consolidated: total assets 5,196,721.15, total liabilities 2,652,931.08, total equity 2,543,790.07. The column Eliminations and adjustments removes the investments (-750,000.00, -1,250,000.00, -215,000.00) and adds goodwill 199,040.19.

Consolidated Balance Sheet

Jan 1 - Sep 30, 2026

Group: Atlas Holding Group · presentation currency USD

Run Atlas Holding Group · 09/30/2026 (Validated)

Members: Atlas Trading Co. (parent), Atlas Gulf Trading LLC (100 %), Atlas Europe GmbH (80 %), Atlas Logistics Joint Operation (50 % proportional)

Intercompany difference of 38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (receivables and payables).

Intercompany difference of -38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (sales and purchases).

Account	Members (translated)				Consolidation	
	Atlas Trading Co. USD · parent	Atlas Gulf Trading LLC AED · 100 %	Atlas Europe GmbH EUR · 80 %	Atlas Logistics Joint Operation USD · 50 % proportional	Eliminations and adjustments	Consolidated USD
Assets						
Current assets	1,474,320.46	1,025,166.50	1,856,457.39	374,213.00	-72,326.45	4,657,830.90
101401 Bank	626,718.95	859,894.89	1,606,621.25	328,103.00	0.00	3,421,338.09
101501 Cash on hand	12,746.42	0.00	0.00	0.00	0.00	12,746.42
110100 Stock Valuation	247,984.45	0.00	0.00	0.00	-2,000.00	245,984.45
121000 Account Receivable	579,070.64	165,271.61	249,836.14	46,110.00	-108,317.96	931,970.43
128100 Prepaid Insurance	7,800.00	0.00	0.00	0.00	0.00	7,800.00
CONS-ICB Intercompany differences to clear	0.00	0.00	0.00	0.00	37,991.51	37,991.51
Non-current assets	2,554,850.06	0.00	0.00	0.00	-2,015,959.81	538,890.25
151000 Fixed Asset	260,000.00	0.00	0.00	0.00	0.00	260,000.00
151900 Accumulated Depreciation	-105,149.94	0.00	0.00	0.00	0.00	-105,149.94
152000 Vehicles	185,000.00	0.00	0.00	0.00	0.00	185,000.00

The same report as a PDF: the group, the run and its members in the header, the two intercompany warnings and the columns of the members, the eliminations and the consolidated figures.

14. Consolidated Profit and Loss

In plain words: The consolidated income and expenses of the year to date, down to the profit of the owners and of the minority owners.

Open **Accounting** → **Reporting** → **Management** → **Consolidated Profit and Loss**. The options are those of the balance sheet. The columns are *Eliminations and adjustments* and *Consolidated*, and *Member columns* adds one column for each member. With *Compare with: Previous run* an extra column shows the earlier run (here 30 June 2026).

Reading the demo. Revenue is 6,175,323.15 after eliminating 703,460.46 of sales inside the group. The eliminations also reduce the cost of revenue (-627,559.54) and the operating expenses (-36,097.82). The line *Intercompany differences* (-37,803.10 in other expenses) carries what the two sides do not agree on, and the manual adjustment of 2,000 reduces the net profit. **Net profit is 1,213,727.41** (787,522.97 at the end of June). Under it: *Profit attributable to the owners of the parent*, 1,161,850.55, and to the non-controlling interests, 51,876.86.

Tip: The profit of the owners is the figure in the equity of the balance sheet. The add-on checks that the two are equal.

Consolidated Profit and Loss

Jan 1 - Sep 30, 2026 · Atlas Trading Co. · USD

PDF

Excel

Group: Atlas Holding Group

Run: Latest validated run

Preview date: End of last month

Member columns

Compare with: Previous run

Hide empty lines

Units: Decimals

Expand all

Collapse all

Reset

Atlas Trading Co.

Consolidated Profit and Loss

Jan 1 - Sep 30, 2026

Group: Atlas Holding Group - presentation currency USD

Run Atlas Holding Group - 09/30/2026 (Validated)

Members: Atlas Trading Co. (parent), Atlas Gulf Trading LLC (100 %), Atlas Europe GmbH (80 %), Atlas Logistics Joint Operation (50 % proportional)

Intercompany difference of 38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (receivables and payables).

Intercompany difference of -38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (sales and purchases).

Account	Consolidation		Comparison
	Eliminations and adjustments	Consolidated USD	Atlas Holding Group · 06/30/2026
Revenue	-703,460.46	6,175,323.15	4,122,666.74
400000 Product Sales	-667,460.46	4,794,379.45	3,199,596.34
400100 Services Income	-36,000.00	1,343,640.74	897,469.82
400200 Shipping Income	0.00	36,210.89	24,934.22
441000 Foreign Exchange Gain	0.00	1,092.07	666.36
Cost of revenue	-627,559.54	2,759,433.62	1,842,415.06
500000 Cost of Goods Sold	-560,059.54	2,616,822.77	1,747,164.37
500100 Freight and Customs	-67,500.00	142,610.85	95,250.69
Gross profit	-75,900.92	3,415,889.53	2,280,251.68
Operating expenses	-36,097.82	2,243,467.28	1,494,798.45
600000 Expenses	0.00	18,242.00	12,012.00
612000 Rent	0.00	382,102.30	255,073.37
613000 Utilities	0.00	48,089.26	29,305.44
614000 Marketing and Advertising	0.00	60,088.31	42,758.16
615000 Professional Fees	-36,097.82	9,000.00	6,000.00
616000 Travel	0.00	480.50	480.50
617000 Insurance	0.00	23,400.00	15,600.00
618000 Office Supplies	0.00	10,901.02	7,039.26
620000 Bank Fees	0.00	2,359.25	1,487.44
621000 Interest Expense	0.00	11,010.94	7,593.75
630000 Salary Expenses	0.00	1,629,637.32	1,085,459.76
640000 Depreciation Expense	0.00	47,099.97	31,399.98
641000 Foreign Exchange Loss	0.00	1,056.41	588.79
Operating profit	-39,803.10	1,172,422.25	785,453.23
Other income	0.00	3,502.06	2,287.62
460000 Interest Income	0.00	3,502.06	2,287.62
Other expenses	-37,803.10	-37,803.10	217.88
CONS-ICP Intercompany differences	-37,803.10	-37,803.10	217.88
Net profit	-2,000.00	1,213,727.41	787,522.97
Profit attributable to			
Owners of the parent		1,161,850.55	752,228.88
Non-controlling interests		51,876.86	35,294.09

Method (based on the principles of IFRS 10 and IAS 21, with the simplifications below: review the figures with your accountant or auditor before you publish them): full consolidation with non-controlling interests at their share of the net assets; proportional consolidation for joint operations only (a joint venture under IFRS 11 needs the equity method, which is not available); assets and liabilities at the closing rate, income and expenses at the average rate, equity at the historical rate, the difference in the translation reserve; goodwill = investment - share of the equity at acquisition, at book values.

Rates (1 unit = x USD): AED average 0.272294; AED closing 0.272294; AED historical Atlas Gulf Trading LLC 0.272294; EUR average 1.075380; EUR closing 1.072719; EUR historical Atlas Europe GmbH 1.076346.

Simplifications: the goodwill stays at the rates of the acquisition date (IAS 21 translates the goodwill of a foreign operation at the closing rate); every equity account of a member, its earnings since the acquisition included, is translated at its single historical rate (the split between retained earnings and translation reserve is approximate); one average rate per currency and run, also for a member acquired during the year. Intercompany items are found through the partners of the member companies on receivable and payable accounts and in the profit and loss: loans on other accounts, dividends received from members and transfers of fixed assets need manual adjustments.

Not included: equity method for associates and joint ventures, elimination of unrealised profit in inventory (book a manual adjustment), deferred tax on adjustments, hyperinflation, step acquisitions and disposals, fair-value adjustments, indirect non-controlling interests, impairment tests of the goodwill, cash-flow statement, analysis of the translation reserve movement between years.

The Consolidated Profit and Loss of the 30 September 2026 run, compared with the run of 30 June 2026. Revenue 6,175,323.15, gross profit 3,415,889.53, operating profit 1,172,422.25, net profit 1,213,727.41, owners 1,161,850.55 and non-controlling interests 51,876.86. The method notes are printed at the bottom.

ATLAS

TRADING CO.

Atlas Trading Co.

Consolidated Profit and Loss | Jan 1 - Sep 30, 2026

USD

Consolidated Profit and Loss

Jan 1 - Sep 30, 2026

Group: Atlas Holding Group · presentation currency USD

Run Atlas Holding Group · 09/30/2026 (Validated)

Members: Atlas Trading Co. (parent), Atlas Gulf Trading LLC (100 %), Atlas Europe GmbH (80 %), Atlas Logistics Joint Operation (50 % proportional)

Intercompany difference of 38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (receivables and payables).

Intercompany difference of -38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (sales and purchases).

Account	Consolidation		Comparison
	Eliminations and adjustments	Consolidated USD	Atlas Holding Group · 06/30/2026
Revenue	-703,460.46	6,175,323.15	4,122,666.74
400000 Product Sales	-667,460.46	4,794,379.45	3,199,596.34
400100 Services Income	-36,000.00	1,343,640.74	897,469.82
400200 Shipping Income	0.00	36,210.89	24,934.22
441000 Foreign Exchange Gain	0.00	1,092.07	666.36
Cost of revenue	-627,559.54	2,759,433.62	1,842,415.06
500000 Cost of Goods Sold	-560,059.54	2,616,822.77	1,747,164.37
500100 Freight and Customs	-67,500.00	142,610.85	95,250.69
Gross profit	-75,900.92	3,415,889.53	2,280,251.68
Operating expenses	-36,097.82	2,243,467.28	1,494,798.45
600000 Expenses	0.00	18,242.00	12,012.00
612000 Rent	0.00	382,102.30	255,073.37
613000 Utilities	0.00	48,089.26	29,305.44
614000 Marketing and Advertising	0.00	60,088.31	42,758.16
615000 Professional Fees	-36,097.82	9,000.00	6,000.00

Atlas Trading Co. | Amira Saleh | 2026-10-29 09:23

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The PDF of the profit and loss, with the comparison column Atlas Holding Group 06/30/2026.

15. Consolidation Worksheet

In plain words: The worksheet shows how the figures of the members become the consolidated figures, column by column. It is the page you give to the person who checks the work.

Open **Accounting** → **Reporting** → **Management** → **Consolidation Worksheet**. Each line is an account of the group chart. The columns are:

Column	What it holds
Members at closing rate	The sum of the members' trial balances, translated.
Translation effect	The effect of translating the equity and the profit and loss at their own rates, against the closing rate. It is the translation reserve.
Intercompany	The eliminations of balances, and of sales and purchases.
Investment	The elimination of the investments and of the equity at acquisition, and the goodwill.
Non-controlling interests	The minority owners' part.
Manual adjustments	The adjustments you added.
Consolidated	The sum of all columns: the figure of the statements.

Click the arrow of an account to unfold **each member**. The demo's accounts receivable 121000 are 1,040,288.39 before eliminations, and 931,970.43 after removing 108,317.96 of intercompany receivables (74,000.00 for the parent, 26,817.96 for Atlas Europe, 7,500.00 for the joint operation). Every column adds up to the statements.

AccountingCustomersVendorsAccountingReviewReportingConfiguration

Atlas Trading Co.

Consolidation Worksheet

Jan 1 - Sep 30, 2026 · Atlas Trading Co. · USD

PDF

Excel

Group: Atlas Holding Group

Run: Latest validated run

Preview date: End of last month

Hide empty lines

Units: Decimals

Expand all

Collapse all

Reset

ATLAS

TRADING CO.

Atlas Trading Co.

Consolidation Worksheet

Jan 1 - Sep 30, 2026

Group: Atlas Holding Group - presentation currency USD

Run Atlas Holding Group · 09/30/2026 (Validated)

Members: Atlas Trading Co. (parent), Atlas Gulf Trading LLC (100 %), Atlas Europe GmbH (80 %), Atlas Logistics Joint Operation (50 % proportional)

Intercompany difference of 38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (receivables and payables).

Intercompany difference of -38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (sales and purchases).

Account	Members at closing rate	Translation effect	Intercompany	Investment	Non-controlling interests	Manual adjustments	Consolidated
Assets	7,285,007.41	0.00	-70,326.45	-2,015,959.81	0.00	-2,000.00	5,196,721.15
101401 Bank	3,421,338.09	0.00	0.00	0.00	0.00	0.00	3,421,338.09
101501 Cash on hand	12,746.42	0.00	0.00	0.00	0.00	0.00	12,746.42
110100 Stock Valuation	247,984.45	0.00	0.00	0.00	0.00	-2,000.00	245,984.45
121000 Account Receivable	1,040,288.39	0.00	-108,317.96	0.00	0.00	0.00	931,970.43
Atlas Trading Co.	579,070.64	0.00	-74,000.00	0.00	0.00	0.00	505,070.64
Atlas Gulf Trading LLC	165,271.61	0.00	0.00	0.00	0.00	0.00	165,271.61
Atlas Europe GmbH	249,836.14	0.00	-26,817.96	0.00	0.00	0.00	223,018.18
Atlas Logistics Joint Operation	46,110.00	0.00	-7,500.00	0.00	0.00	0.00	38,610.00
128100 Prepaid Insurance	7,800.00	0.00	0.00	0.00	0.00	0.00	7,800.00
151000 Fixed Asset	260,000.00	0.00	0.00	0.00	0.00	0.00	260,000.00
151900 Accumulated Depreciation	-105,149.94	0.00	0.00	0.00	0.00	0.00	-105,149.94
152000 Vehicles	185,000.00	0.00	0.00	0.00	0.00	0.00	185,000.00
191100 Investment in Atlas Gulf Trading LLC	750,000.00	0.00	0.00	-750,000.00	0.00	0.00	0.00
191200 Investment in Atlas Europe GmbH	1,250,000.00	0.00	0.00	-1,250,000.00	0.00	0.00	0.00
191300 Investment in Atlas Logistics Joint Operation	215,000.00	0.00	0.00	-215,000.00	0.00	0.00	0.00
CONS-GW Goodwill	0.00	0.00	0.00	199,040.19	0.00	0.00	199,040.19
CONS-ICB Intercompany differences to clear	0.00	0.00	37,991.51	0.00	0.00	0.00	37,991.51
Liabilities	-2,723,257.53	0.00	70,326.45	0.00	0.00	0.00	-2,652,931.08
211000 Account Payable	-514,487.55	0.00	70,326.45	0.00	0.00	0.00	-444,161.10
252000 Tax Payable	-16,269.98	0.00	0.00	0.00	0.00	0.00	-16,269.98
291100 Bank Loan	-2,192,500.00	0.00	0.00	0.00	0.00	0.00	-2,192,500.00
Equity	-3,346,664.38	641.91	0.00	2,015,959.81	-51,876.86	0.00	-1,381,939.52
301000 Capital	-2,617,306.68	-3,627.80	0.00	1,820,934.48	0.00	0.00	-800,000.00
Atlas Trading Co.	-800,000.00	0.00	0.00	0.00	0.00	0.00	-800,000.00

The Consolidation Worksheet: assets 7,285,007.41 at closing rate, -70,326.45 intercompany, -2,015,959.81 investment and -2,000.00 manual adjustments make 5,196,721.15. The account 121000 Account Receivable is unfolded to show the four members.

Consolidation Worksheet

Jan 1 - Sep 30, 2026

Group: Atlas Holding Group · presentation currency USD

Run Atlas Holding Group · 09/30/2026 (Validated)

Members: Atlas Trading Co. (parent), Atlas Gulf Trading LLC (100 %), Atlas Europe GmbH (80 %), Atlas Logistics Joint Operation (50 % proportional)

Intercompany difference of 38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (receivables and payables).

Intercompany difference of -38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (sales and purchases).

Account	Members at closing rate	Translation effect	Intercompany	Investment	Non-controlling interests	Manual adjustments	Consolidated
Assets	7,285,007.41	0.00	-70,326.45	-2,015,959.81	0.00	-2,000.00	5,196,721.15
101401 Bank	3,421,338.09	0.00	0.00	0.00	0.00	0.00	3,421,338.09
Atlas Trading Co.	626,718.95	0.00	0.00	0.00	0.00	0.00	626,718.95
Atlas Gulf Trading LLC	859,894.89	0.00	0.00	0.00	0.00	0.00	859,894.89
Atlas Europe GmbH	1,606,621.25	0.00	0.00	0.00	0.00	0.00	1,606,621.25
Atlas Logistics Joint Operation	328,103.00	0.00	0.00	0.00	0.00	0.00	328,103.00
101501 Cash on hand	12,746.42	0.00	0.00	0.00	0.00	0.00	12,746.42
Atlas Trading Co.	12,746.42	0.00	0.00	0.00	0.00	0.00	12,746.42
110100 Stock Valuation	247,984.45	0.00	0.00	0.00	0.00	-2,000.00	245,984.45
Atlas Trading Co.	247,984.45	0.00	0.00	0.00	0.00	0.00	247,984.45
Atlas Gulf Trading LLC	0.00	0.00	0.00	0.00	0.00	-2,000.00	-2,000.00
121000 Account Receivable	1,040,288.39	0.00	-108,317.96	0.00	0.00	0.00	931,970.43
Atlas Trading Co.	579,070.64	0.00	-74,000.00	0.00	0.00	0.00	505,070.64
Atlas Gulf Trading LLC	165,271.61	0.00	0.00	0.00	0.00	0.00	165,271.61
Atlas Europe GmbH	249,836.14	0.00	-26,817.96	0.00	0.00	0.00	223,018.18
Atlas Logistics Joint Operation	46,110.00	0.00	-7,500.00	0.00	0.00	0.00	38,610.00
128100 Prepaid Insurance	7,800.00	0.00	0.00	0.00	0.00	0.00	7,800.00

The worksheet as a PDF (6 pages): the members are printed under each account.

16. Intercompany Reconciliation

In plain words: What the members book with each other, side by side, so that you can see which pairs agree and which do not.

Open **Accounting** → **Reporting** → **Management** → **Intercompany Reconciliation**. It has two sections: *Receivables and payables* (balances at the period end) and *Sales and purchases* (the year to date). In each, the **matrix** shows what the member of the row books with the member of the column, in the presentation currency (for a proportional member, in the share of the group). Under the matrix, **Pairs and differences** lists each pair:

Status	Meaning
Matched	The two sides cancel out.
Within tolerance	The difference is at or below the <i>Intercompany tolerance</i> of the settings (500.00 in the demo). It is eliminated and stays visible on the intercompany differences line.
Difference	The difference is above the tolerance. It is flagged in red and given as a warning on the run and on every report.

The demo. The parent's invoice of 38,000 to Atlas Gulf is booked by Atlas Gulf only on 5 October, so at 30 September the parent shows 38,000.00 and Atlas Gulf shows 0.00: *difference* 38,000.00. In sales and purchases the same invoice gives -38,000.00. Atlas Europe's pair is within tolerance (-8.49 and 196.90, from the exchange rates). The pair with the joint operation is matched (0.00).

Drill-down. A click on an amount opens the journal items of both sides. Odoo shows the journal items of the companies *active in the company switcher*: activate the parent and every member company, or the list stays empty. The report says so.

With a proportional member, both sides are eliminated up to the smaller of the two shares. Each direction of a pair has to match on its own: two differences that offset each other still raise a warning.

Accounting

Customers

Vendors

Accounting

Review

Reporting

Configuration

Atlas Trading Co.

Intercompany Reconciliation

Jan 1 - Sep 30, 2026 · Atlas Trading Co. · USD

Refresh

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📄 PDF

📄 Excel

Group: Atlas Holding Group

Run: Latest validated run

Preview date: End of last month

Hide empty lines

Units: Decimals

Expand all

Collapse all

Reset

ATLAS

TRADING CO.

Atlas Trading Co.

Intercompany Reconciliation

Jan 1 - Sep 30, 2026

Group: Atlas Holding Group - presentation currency USD

Run Atlas Holding Group - 09/30/2026 (Validated)

Members: Atlas Trading Co. (parent), Atlas Gulf Trading LLC (100 %), Atlas Europe GmbH (80 %), Atlas Logistics Joint Operation (50 % proportional)

Intercompany difference of 38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (receivables and payables).

Intercompany difference of -38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (sales and purchases).

Member	Atlas Trading Co.	Atlas Gulf Trading LLC	Atlas Europe GmbH	Atlas Logistics Joint Operation	Total / difference
Receivables and payables					
Atlas Trading Co.		38,000.00	9,182.04	-7,500.00	39,682.04
Atlas Gulf Trading LLC	0.00				0.00
Atlas Europe GmbH	-9,190.53				-9,190.53
Atlas Logistics Joint Operation	7,500.00				7,500.00
Pairs and differences					
Atlas Trading Co. / Atlas Gulf Trading LLC · difference	38,000.00	0.00			38,000.00
Atlas Trading Co. / Atlas Europe GmbH · within tolerance	9,182.04		-9,190.53		-8.49
Atlas Trading Co. / Atlas Logistics Joint Operation · matched	-7,500.00			7,500.00	0.00
Sales and purchases					
Atlas Trading Co.		-358,000.00	206,059.54	67,500.00	-84,440.46
Atlas Gulf Trading LLC	320,000.00				320,000.00
Atlas Europe GmbH	-205,862.64				-205,862.64
Atlas Logistics Joint Operation	-67,500.00				-67,500.00
Pairs and differences					
Atlas Trading Co. / Atlas Gulf Trading LLC · difference	-358,000.00	320,000.00			-38,000.00
Atlas Trading Co. / Atlas Europe GmbH · within tolerance	206,059.54		-205,862.64		196.90
Atlas Trading Co. / Atlas Logistics Joint Operation · matched	67,500.00			-67,500.00	0.00

Matrix: what the member of the row books with the member of the column (presentation currency, the rate of the account, the share of a proportional member); the two sides of a pair should cancel out. Difference = side of the first member + side of the second; above the tolerance of the settings (500.00) it is flagged. Differences stay visible in the consolidation on the intercompany differences lines.

To open the journal items behind the figures, activate the parent company and every member company of the group in the company switcher.

Method (based on the principles of IFRS 10 and IAS 21, with the simplifications below: review the figures with your accountant or auditor before you publish them): full consolidation with non-controlling interests at their share of the net assets; proportional consolidation for joint operations only (a joint venture under IFRS 11 needs the equity method, which is not available); assets and liabilities at the closing rate, income and expenses at the average rate, equity at the historical rate, the difference in the translation reserve; goodwill = investment - share of the equity at acquisition, at book values.

Rates (1 unit = x USD): AED average 0.272294; AED closing 0.272294; AED historical Atlas Gulf Trading LLC 0.272294; EUR average 1.075380; EUR closing 1.072719; EUR historical Atlas Europe GmbH 1.076346.

Simplifications: the goodwill stays at the rates of the acquisition date (IAS 21 translates the goodwill of a foreign operation at the closing rate); every equity account of a member, its earnings since the acquisition included, is translated at its single historical rate (the split between retained earnings and translation reserve is approximate); one average rate per currency and run, also for a member acquired during the year. Intercompany items are found through the partners of the member companies on receivable

The Intercompany Reconciliation of the 30 September 2026 run: matrix and pairs for receivables and payables (Atlas Gulf: difference 38,000.00; Atlas Europe: within tolerance, -8.49; joint operation: matched) and for sales and purchases (-38,000.00; within tolerance, 196.90; matched). The tolerance is 500.00.

Intercompany Reconciliation

Jan 1 - Sep 30, 2026

Group: Atlas Holding Group · presentation currency USD

Run Atlas Holding Group · 09/30/2026 (Validated)

Members: Atlas Trading Co. (parent), Atlas Gulf Trading LLC (100 %), Atlas Europe GmbH (80 %), Atlas Logistics Joint Operation (50 % proportional)

Intercompany difference of 38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (receivables and payables).

Intercompany difference of -38,000.00 USD between Atlas Trading Co. and Atlas Gulf Trading LLC (sales and purchases).

Member	Atlas Trading Co.	Atlas Gulf Trading LLC	Atlas Europe GmbH	Atlas Logistics Joint Operation	Total / difference
Receivables and payables					
Atlas Trading Co.		38,000.00	9,182.04	-7,500.00	39,682.04
Atlas Gulf Trading LLC	0.00				0.00
Atlas Europe GmbH	-9,190.53				-9,190.53
Atlas Logistics Joint Operation	7,500.00				7,500.00
Pairs and differences					
Atlas Trading Co. / Atlas Gulf Trading LLC · difference	38,000.00	0.00			38,000.00
Atlas Trading Co. / Atlas Europe GmbH · within tolerance	9,182.04		-9,190.53		-8.49
Atlas Trading Co. / Atlas Logistics Joint Operation · matched	-7,500.00			7,500.00	0.00
Sales and purchases					
Atlas Trading Co.		-358,000.00	206,059.54	67,500.00	-84,440.46
Atlas Gulf Trading LLC	320,000.00				320,000.00
Atlas Europe GmbH	-205,862.64				-205,862.64
Atlas Logistics Joint Operation	-67,500.00				-67,500.00
Pairs and differences					

The reconciliation as a PDF, with the matrix and the pairs of the first section.

17. Consolidation Status

In plain words: One page to see what is missing before you compute or validate: accounts without a mapping, missing rates, and intercompany differences.

Open **Accounting** → **Reporting** → **Management** → **Consolidation Status**. It lists every group, its members and its runs:

Column	What it shows
Member, Currency, Method, Ownership, Acquired	The members of the group, as set up.
Latest run, State	The latest run of the group and its state; for each run, its net profit.
Unmapped accounts	Accounts of a member with posted entries and no consolidated account. They block the validation of a run.
Missing rates	The rates the latest run (or a run at today's date) would need and that Odoo does not have.
Intercompany differences	The pairs of the latest run above the tolerance.

In the demo there are no unmapped accounts and no missing rates. The runs are: 31 March 2026 (locked, net profit 336,171.21), 30 June 2026 (validated, 787,522.97), 30 September 2026 (validated, 1,213,727.41, two intercompany differences) and 31 October 2026 (computed, 1,344,388.84).

AccountingCustomersVendorsAccountingReviewReportingConfiguration

Atlas Trading Co.

Consolidation Status

10/29/2026 · Atlas Trading Co. · USD

PDFExcel

Hide empty lines

Units: Decimals

Expand all

Collapse all

Reset

ATLAS

Atlas Trading Co.

Consolidation Status

10/29/2026

Groups: Atlas Holding Group

Member	Currency	Method	Ownership	Acquired	Latest run	State	Unmapped accounts	Missing rates	Intercompany differences
Atlas Holding Group	USD				Atlas Holding Group · 10/31/2026	Computed	0	0	0
Atlas Trading Co.	USD	parent	100.0 %		included		0	0	0
Atlas Gulf Trading LLC	AED	Full	100.0 %	12/31/2025	included		0	0	0
Atlas Europe GmbH	EUR	Full	80.0 %	12/31/2025	included		0	0	0
Atlas Logistics Joint Operation	USD	Proportional	50.0 %	12/31/2025	included		0	0	0
Atlas Holding Group · 10/31/2026	USD				net profit 1,344,388.84	Computed	0		0
Atlas Holding Group · 09/30/2026	USD				net profit 1,213,727.41	Validated	0		2
Atlas Holding Group · 06/30/2026	USD				net profit 787,522.97	Validated	0		0
Atlas Holding Group · 03/31/2026	USD				net profit 336,171.21	Locked	0		0

Unmapped accounts: accounts of a member with posted entries and no consolidated account (they block the validation of a run). Missing rates: the rates the latest run (or a run at today) would need. Intercompany differences: pairs of the latest run above the tolerance.

The Consolidation Status report of 29 October 2026: the four members, the four runs with their state and net profit, and the count of unmapped accounts (0), missing rates (0) and intercompany differences (2 on the run of 30 September).

Consolidation Status

10/29/2026

Groups: Atlas Holding Group

Member	Currency	Method	Ownership	Acquired	Latest run	State	Unmapped accounts	Missing rates	Intercompany differences
Atlas Holding Group	USD				Atlas Holding Group · 10/31/2026	Computed	0	0	0
Atlas Trading Co.	USD	parent	100.0 %		included		0	0	0
Atlas Gulf Trading LLC	AED	Full	100.0 %	12/31/2025	included		0	0	0
Atlas Europe GmbH	EUR	Full	80.0 %	12/31/2025	included		0	0	0
Atlas Logistics Joint Operation	USD	Proportional	50.0 %	12/31/2025	included		0	0	0
Atlas Holding Group · 10/31/2026	USD				net profit 1,344,388.84	Computed	0		0
Atlas Holding Group · 09/30/2026	USD				net profit 1,213,727.41	Validated	0		2
Atlas Holding Group · 06/30/2026	USD				net profit 787,522.97	Validated	0		0
Atlas Holding Group · 03/31/2026	USD				net profit 336,171.21	Locked	0		0

Unmapped accounts: accounts of a member with posted entries and no consolidated account (they block the validation of a run). Missing rates: the rates the latest run (or a run at today) would need. Intercompany differences: pairs of the latest run above the tolerance.

The same report as a PDF, with its explanation under the table.

18. PDF and Excel

In plain words: Every consolidation report has a **PDF** button and an **Excel** button at the top right. They print what you see.

- The PDF carries the header (company, group, run, members), the warnings, the columns that are on screen, the notes about the method and a footer with the user and the date.
- The Excel file has the same header and notes. Amounts are **numbers**, not text, and the accounts can be folded.
- In Arabic, the PDF and Excel files are right to left.
- The files follow the options on screen: group, run, preview date, member columns, comparison, hidden empty lines.

Important: The Excel files were checked by reading them with a reader (openpyxl) and by rendering their cells. They were not opened in Microsoft Excel itself.

cons_balance_sheet.xlsx

HomeInsertPage LayoutFormulasDataView

A1Atlas Trading Co.

	A	B	C	D	E	F	G
1	Atlas Trading Co.						
2	Consolidated Balance Sheet						
3	Jan 1 - Sep 30, 2026						
4	Group: Atlas Holding Group - presentation currency USD						
5	Run Atlas Holding Group - 09/30/2026 (Validated)						
6	Members: Atlas Trading Co. (parent), Atlas Gulf Trading LLC (100 %), Atlas Europe GmbH (80 %), Atlas Logistics Joint Operation (50 % proportional)						
7	USD 2025-10-29 09:23 - Amira Saleh						
8							
9		Members (translated)				Consolidation	
10	Account	Atlas Trading Co. USD - parent	Atlas Gulf Trading LLC AED - 100 %	Atlas Europe GmbH EUR - 80 %	Atlas Logistics Joint Operation USD - 50 % proportional	Eliminations and adjustments	Consolidated USD
11	Assets						
12	Current assets	1,474,320.46	1,025,166.50	1,856,457.39	374,213.00	-72,326.45	4,657,830.90
13	101401 Bank	626,718.95	859,894.89	1,606,621.25	328,103.00	0.00	3,421,338.09
14	101501 Cash on hand	12,746.42	0.00	0.00	0.00	0.00	12,746.42
15	110100 Stock Valuation	247,984.45	0.00	0.00	0.00	-2,000.00	245,984.45
16	121000 Account Receivable	579,070.64	165,271.61	249,836.14	46,110.00	-108,317.96	931,970.43
17	128100 Prepaid Insurance	7,800.00	0.00	0.00	0.00	0.00	7,800.00
18	CONS-ICB Intercompany differences to clear	0.00	0.00	0.00	0.00	37,991.51	37,991.51
19	Non-current assets	2,554,850.06	0.00	0.00	0.00	-2,015,959.81	538,890.25
20	151000 Fixed Asset	260,000.00	0.00	0.00	0.00	0.00	260,000.00
21	151900 Accumulated Depreciation	-105,149.94	0.00	0.00	0.00	0.00	-105,149.94
22	152000 Vehicles	185,000.00	0.00	0.00	0.00	0.00	185,000.00
23	191100 Investment in Atlas Gulf Trading LLC	750,000.00	0.00	0.00	0.00	-750,000.00	0.00
24	191200 Investment in Atlas Europe GmbH	1,250,000.00	0.00	0.00	0.00	-1,250,000.00	0.00
25	191300 Investment in Atlas Logistics Joint Operation	215,000.00	0.00	0.00	0.00	-215,000.00	0.00
26	CONS-GW Goodwill	0.00	0.00	0.00	0.00	199,040.19	199,040.19
27	Total assets	4,029,170.52	1,025,166.50	1,856,457.39	374,213.00	-2,088,286.26	5,196,721.15
28	Liabilities						
29	Current liabilities	348,742.96	17,997.55	149,545.02	14,472.00	-70,326.45	460,431.08
30	211000 Account Payable	332,472.98	17,997.55	149,545.02	14,472.00	-70,326.45	444,161.10

Consolidated Balance Sheet +

The Consolidated Balance Sheet as an Excel sheet: the header, the members' columns, the eliminations and the consolidated column.

cons_worksheet.xlsx								
Home Insert Page Layout Formulas Data View								
A1	Atlas Trading Co.							
	A	B	C	D	E	F	G	H
1	Atlas Trading Co.							
2	Consolidation Worksheet							
3	Jan 1 - Sep 30, 2026							
4	Group: Atlas Holding Group - presentation currency USD							
5	Run Atlas Holding Group - 09/30/2026 (Validated)							
6	Members: Atlas Trading Co. (parent), Atlas Gulf Trading LLC (100 %), Atlas Europe GmbH (80 %), Atlas Logistics Joint Operation (50 % proportional)							
7	USD 2026-10-29 09:23 - Amira Saleh							
8								
	Account	Members at closing rate	Translation effect	Intercompany	Investment	Non-controlling interests	Manual adjustments	Consolidated
10	Assets	7,285,007.41	0.00	-70,326.45	-2,015,959.81	0.00	-2,000.00	5,196,721.15
11	101401 Bank	3,421,338.09	0.00	0.00	0.00	0.00	0.00	3,421,338.09
12	Atlas Trading Co.	626,718.95	0.00	0.00	0.00	0.00	0.00	626,718.95
13	Atlas Gulf Trading LLC	859,894.89	0.00	0.00	0.00	0.00	0.00	859,894.89
14	Atlas Europe GmbH	1,606,621.25	0.00	0.00	0.00	0.00	0.00	1,606,621.25
15	Atlas Logistics Joint Operation	328,103.00	0.00	0.00	0.00	0.00	0.00	328,103.00
16	101501 Cash on hand	12,746.42	0.00	0.00	0.00	0.00	0.00	12,746.42
17	Atlas Trading Co.	12,746.42	0.00	0.00	0.00	0.00	0.00	12,746.42
18	110100 Stock Valuation	247,984.45	0.00	0.00	0.00	0.00	-2,000.00	245,984.45
19	Atlas Trading Co.	247,984.45	0.00	0.00	0.00	0.00	0.00	247,984.45
20	Atlas Gulf Trading LLC	0.00	0.00	0.00	0.00	0.00	-2,000.00	-2,000.00
21	121000 Account Receivable	1,040,288.39	0.00	-108,317.96	0.00	0.00	0.00	931,970.43
22	Atlas Trading Co.	579,070.64	0.00	-74,000.00	0.00	0.00	0.00	505,070.64
23	Atlas Gulf Trading LLC	165,271.61	0.00	0.00	0.00	0.00	0.00	165,271.61
24	Atlas Europe GmbH	249,836.14	0.00	-26,817.96	0.00	0.00	0.00	223,018.18
25	Atlas Logistics Joint Operation	46,110.00	0.00	-7,500.00	0.00	0.00	0.00	38,610.00
26	128100 Prepaid Insurance	7,800.00	0.00	0.00	0.00	0.00	0.00	7,800.00
27	Atlas Trading Co.	7,800.00	0.00	0.00	0.00	0.00	0.00	7,800.00
28	151000 Fixed Asset	260,000.00	0.00	0.00	0.00	0.00	0.00	260,000.00
29	Atlas Trading Co.	260,000.00	0.00	0.00	0.00	0.00	0.00	260,000.00
30	151900 Accumulated Depreciation	-105,149.94	0.00	0.00	0.00	0.00	0.00	-105,149.94

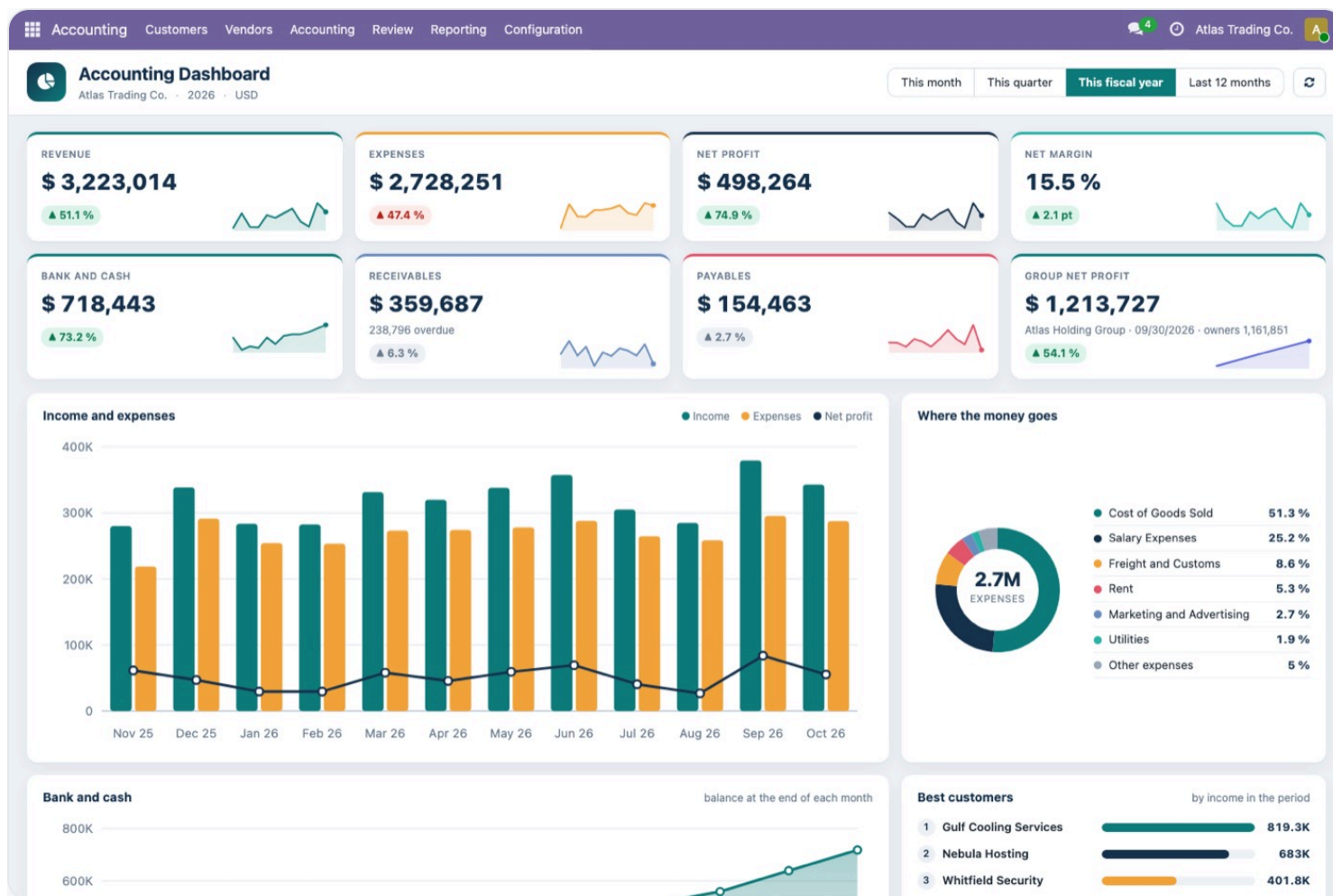
The Consolidation Worksheet as an Excel sheet, with the members under each account.

19. Dashboard card

In plain words: The card **Group net profit** shows the net profit of the latest validated run on the Accounting Pro dashboard.

It uses the **default group** of the settings. It shows the consolidated net profit, the name and period end of the run, the share of the owners, and a trend over the runs. In the demo: **1,213,727**, run 30 September 2026, owners 1,161,851.

The card is shown only to users who are allowed in **every company** of the group. Others do not see it, and see no figure.



The Accounting Pro dashboard with the card Group net profit: 1,213,727 for Atlas Holding Group, run 09/30/2026, owners 1,161,851.

20. Settings

In plain words: Three settings, for each parent company. Only consolidation managers see them.

Open **Accounting** → **Configuration** → **Settings**, block **Group Consolidation** (after the block Accounting Pro).

Setting	What it does
Average rate	<i>Average of the daily rates</i> (the default) or <i>Average of the month-end rates</i> : how the average rate of income and expenses is computed.
Intercompany tolerance	In the presentation currency. A difference up to this amount is <i>Within tolerance</i> ; a larger one is flagged <i>Difference</i> . The demo uses 500.00.
Default group	The group the reports and the dashboard card open with.

The settings belong to the **parent company**: with several parent companies, choose the company first. A change to the average rate or the tolerance applies to the runs you compute afterwards; a validated run keeps its figures.

The screenshot shows the 'Accounting Pro' settings page. The left sidebar has 'General Settings' and 'Accounting'. The main content area is titled 'Accounting Pro' and contains several sections:

- Signature boxes on PDF reports**: A checkbox is unchecked. Description: 'Prints boxes for the signatures at the end of every PDF report.'
- Note under the PDF reports**: A text area with a placeholder: 'Printed under every PDF report, for example a disclaimer or the basis of preparation. e.g. Prepared in accordance with IFRS. Figures are unaudited.'
- Group Consolidation**:
 - Average rate**: Description: 'The rate of the income and expenses of the members in another currency, for the groups of this parent company.' Options: 'Average of the daily rates' (selected), 'Average of the month-end rates'.
 - Intercompany tolerance**: Description: 'Intercompany differences up to this amount (presentation currency) are shown as within tolerance; the others are flagged.' Value: '500.00'.
 - Default group**: Description: 'The group the consolidated reports and the dashboard card open with.' Value: 'Atlas Holding Group'.
- Accounting Firms mode**:
 - Description: 'Accounting firm mode will change invoice/bill encoding: - The document's sequence becomes editable on all documents. - A new field « Total (tax inc.) » to speed up and control the encoding by automating line creation with the right account & tax.'
 - Quick encoding**: Value: 'Disabled'.

The block Group Consolidation in the settings: average of the daily rates, intercompany tolerance 500.00 and default group Atlas Holding Group.

21. Access rights

In plain words: Two groups: the consolidation user computes, the consolidation manager sets up and approves. Both need the Accounting Pro reports group to see the menus.

	Consolidation user	Consolidation manager
Given to	The accounting group <i>Show Full Accounting Features</i> includes it.	The accounting <i>Administrator</i> includes it, and the user right.
See the menus, groups, runs and reports	Yes	Yes
Compute and compute again a run	Yes	Yes
Add manual adjustments	Yes	Yes
Create groups, members, the group chart and the mapping	No	Yes
Override a rate of a run	No	Yes (with a reason)
Validate, lock, reopen, cancel a run	No	Yes
Change the settings	No	Yes

Record rules. A group and everything under it (members, runs, lines, adjustments, rates, log) are visible only to users who have the parent **and every member company** among their allowed companies, whatever is active in the company switcher. So a partial consolidation never leaks: a user who lacks one member company sees no group, no run, no figure and no dashboard card. The journal items of the members are read as the user, with the record rules of Odoo.

The name of the default group (kept on the parent company) can be read by a user who lacks a member company. Its figures cannot.

22. How the figures are computed

In plain words: The rules below are those of the code. They are an accounting method, not a legal opinion. Check the result against your accounting standards and review it with your accountant or auditor.

Important: An accounting tool, not audit-ready IFRS financial statements. The method follows the principles of IFRS 10, IFRS 3, IFRS 11 and IAS 21 and makes the simplifications of the chapter **What it does not do**.

Rule	How it is computed
Rounding	Every translated line is rounded to the cent of the presentation currency, line by line. The proportional share is rounded line by line too.
Translation reserve	For each foreign member, the amount that makes its translated trial balance balance. It equals the historical-rate balances $\times$ (closing - historical) + the average-rate balances $\times$ (closing - average) + rounding, with balances in the member's currency, debit positive. It is never typed in.
Goodwill	Investment - ownership share of the equity at acquisition, at book values. Equity at acquisition is translated at the historical rate. Goodwill is kept in the presentation currency at the rates of the acquisition date.
Bargain purchase	A negative goodwill, shown on its own line. It is a gain in the profit and loss when the acquisition date falls in the fiscal year of the run, and retained earnings afterwards.
Non-controlling interests	$(100 \% - \text{ownership}) \times$ the translated net assets of the full member at the closing rate. They are split into the interests at acquisition, the share of the profit, the share of the translation reserve and the share of other reserves (the balancing line). A negative amount (a member with a deficit) is kept.
Intercompany	Balances at the closing rate, income and expenses at the average rate, on receivable and payable and on profit and loss accounts, found through the partners of the member companies. Each direction of a pair must match on its own. The difference goes to its own line.
Equity of a member	All its equity, the earnings of earlier years included, is translated at its single historical rate.
Checks	The consolidated trial balance balances to the cent; assets = liabilities + equity (including the translation reserve and the non-controlling interests); the profit of the period in the balance sheet equals the profit attributable to the owners; every column of the worksheet adds up to the statements.

The standards. The method was checked against overview pages of the IFRS Foundation, an IFRIC agenda decision, the summaries of ICAEW and the Australian copy of IAS 21 (AASB 121), which reproduces it. These points could **not** be verified in a primary text, and are applied as **common**

practice, not quoted: IFRS 10 B92-B94 (attribution of profit to the non-controlling interests, members with another reporting date), IFRS 3.34-36 (bargain purchase), IAS 36 (goodwill is not amortised, it is tested for impairment) and the use of the historical rate for equity. IAS 21.47, which translates goodwill at the closing rate, is **not** followed (see **What it does not do**).

The proof. The automated tests compute a worked example with exact figures and check them to the cent: two foreign members, a proportional member, an intercompany difference, a translation reserve of 194,250 and 61,500, goodwill of 170,000, non-controlling interests of 195,200, a consolidated net profit of 315,250 and total assets of 2,696,000 equal to liabilities and equity. 113 tests belong to the add-on.

23. What it does not do

In plain words: Read this table before you rely on a figure. Each line is a decision of the add-on, not a bug. When your situation is on the list, book a manual adjustment or use another tool for that part.

Topic	What the add-on does not do
Equity method	There is no equity method for associates or joint ventures (IAS 28, IFRS 11). Only full and proportional consolidation. Proportional consolidation fits joint operations only. The demo company Atlas Logistics Joint Operation is a joint operation.
Historical rate of equity	One historical rate per member for all its equity, including the profits of earlier years. For a member held several years, the split between retained earnings and the translation reserve is approximate. Total equity, the non-controlling interests and every asset and liability except goodwill are exact.
Goodwill translation	Goodwill stays at the rates of the acquisition date. IAS 21.47 (goodwill of a foreign operation at the closing rate) is not followed.
Average rate	One average rate per currency and run, also for a member acquired during the year.
Intercompany scope	Receivables and payables, and income and expenses, only. Loans on other accounts, dividends and fixed-asset transfers are manual adjustments. A dividend booked with the subsidiary as partner on an income account lands in the line Intercompany differences until you adjust it.
Unrealised profit, tax, hyperinflation	Unrealised profit in inventory or fixed assets is not eliminated automatically (manual adjustment). No deferred tax on adjustments. No hyperinflation (IAS 29).
Non-controlling interests	At their share of the net assets, no full-goodwill option. No indirect (multi-level) interests: the ownership % is the group's direct holding.
Fair values and impairment	Goodwill and non-controlling interests are at book values, with no fair-value adjustment at acquisition. No impairment test of goodwill (book an impairment as a manual adjustment).
Changes of ownership	No step acquisitions, partial disposals, loss of control or change of ownership during the year. The translation reserve is never recycled.
Statements	No consolidated cash-flow statement, no statement of changes in equity, no analysis of the movement of the translation reserve between years.

Removing a member	A member of a validated run can never be removed. After a sale, create a new group.
Drill-down	The journal items open only when every company of the group is active in the company switcher.
Default group name	The name of the default group can be read by users who lack a member company. Its figures cannot.
Excel	The Excel files were checked by reading them and rendering their cells, not opened in Microsoft Excel.
Nature of the result	It is an accounting tool, not audit-ready IFRS financial statements and not professional advice. The standards behind it were not all read in a primary text (see How the figures are computed).

24. Troubleshooting

In plain words: Most messages name the cause. Read the message first.

Problem	What to do
The run stops with a missing rate	The message names the currency and the date. Add the rate in Odoo (currency rates of the parent company) and compute again.
I cannot validate: unmapped accounts	The smart button Mapped accounts of the group is red. Press Map accounts and map by hand the accounts that remain. The report Consolidation Status counts them.
An intercompany difference	Open Intercompany Reconciliation and the drill-down. Usual causes: an invoice booked by one side only (the demo's 38,000), an exchange difference, a disputed amount. Fix the books, or add a manual adjustment.
The drill-down shows no rows	Activate the parent and every member company in the company switcher.
A user sees no group, run or report figure	The user lacks one member company (or the parent) among the allowed companies. Add it to the user.
I cannot change a validated run	It is a snapshot. Press Reopen (consolidation manager, with a reason), change, compute again and validate again.
I cannot reopen a locked run	A later run of the group is validated or locked. Reopen the later run first.
A dividend shows as an intercompany difference	Dividends are not eliminated automatically. Book a manual adjustment.
I cannot remove a member	A member of a validated run stays. Create a new group without it.
I do not see the menus	Every menu needs the Accounting Pro reports group. Settings and setup need the consolidation manager.
The run says To compute again	A manual adjustment or a rate changed after the computation. Press Compute again .

25. Updating and removing

In plain words: Replace the folder, run the update, and your groups, members, mappings and runs stay as they are.

Replace the folder with the new version, restart Odoo and run `-u taqnix_accounting_pro_consolidation`. Your groups, members, mappings, runs and manual adjustments are kept.

A run you validated is a snapshot: an update does not change its figures. A run that is only computed can be computed again after the update.

Important: Uninstalling **Accounting Pro Group Consolidation** from Apps deletes its data: groups, members, runs and adjustments. It also removes the Accounting Pro favorites and scheduled reports that point to a consolidated report. Export the reports you need first. Your journal entries, journals and accounts are never touched.

26. Support

Installation help and bug fixes are included for 6 months, with lifetime updates. Contact us through the marketplace page where you bought the module or write to support@taqnix.com with your Odoo version and a screenshot.

Changelog

1.0.0 – Initial release

- Consolidation groups: parent, presentation currency, members with full or proportional consolidation, ownership, investor, investment account, acquisition date and equity at acquisition

- Group chart from the parent's chart with the consolidation accounts, automatic mapping of the member accounts (same code, then same type), choices made by hand kept
- Translation at the closing, average (daily or month-end) and historical rates with the translation reserve and its check table; rates from Odoo, overridable with a reason
- Intercompany elimination with visible differences, investment elimination with goodwill or bargain purchase at book values, non-controlling interests, manual adjustments
- Runs draft, computed, validated, locked; Consolidated Balance Sheet, Consolidated Profit and Loss, Consolidation Worksheet, Intercompany Reconciliation, Consolidation Status on screen, PDF and Excel; Group net profit card; Arabic